FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

wasnington, D.C. 2054s

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

	OMB APPROVAL										
	OMB Number:	3235-0287									
	Estimated average burden										
ı	hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol VACCINEX, INC. [VCNX]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>Frieberg Jacob B.</u>					Treesing, in o. [voint]								X Directo	r	10)% Ow	/ner	
(Last) (First) (Middle) C/O VACCINEX, INC. 1895 MOUNT HOPE AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 03/31/2019								Officer below)	(give title		ther (s elow)	pecify		
			4. 11	f Ame	endment, D	ate o	f Original F	iled	(Month/Day		6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) ROCHESTER NY 14620													X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)															
		Tal	ole I - Nor	n-Deriv	ative	e Se	curities	Acc	quired, I	Dis	posed of	, or Ben	eficial	y Owned				
1. Title of Security (Instr. 3) 2. Transc Date (Month/E			action 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 3, 4) Disposed Of (D) (Instr. 3, 4) 5)			5. Amour Securitie Beneficia Owned F	es Fo ally (D Following (I)	6. Ownersh Form: Direc (D) or Indirec (I) (Instr. 4)	t li ect E	7. Nature of Indirect Beneficial Ownership						
								Code	v	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	ion(s)		(Instr. 4)	
			Table II -								osed of, onvertib			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year)		3A. Deemed Execution D if any (Month/Day/	Date, Tr	ransaction Code (Instr.		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative (Instr. 3 and	f g Security	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported	Ownersh Form: Direct (D) or Indirect (I) (Instr.	: t (D) direct	Beneficial Ownership (Instr. 4)	
				c	Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares		Transaction((Instr. 4)	ı(s)		
Option (Right to Acquire) ⁽¹⁾	(1)								(1)		(1)	Common Stock	4,420		44,200		D	
Option (Right to Acquire) ⁽¹⁾	(1)								(1)		(1)	Common Stock	4,420		44,200		I	By Benbow Estates, Ltd. ⁽²⁾
Option (Right to Acquire) ⁽³⁾	(3)								(3)		(3)	Common Stock	4,121		75,000		I	By Gee Eff Services Limited ⁽⁴⁾
Stock Option (Right to Buy)	\$13.6								(5)		09/15/2027	Common Stock	6,396		6,396		D	
Stock Option (Right to Buy)	\$5.26	03/31/2019			A		2,501 ⁽⁶⁾		(6)		03/30/2029	Common Stock	2,501	\$0 ⁽⁶⁾	2,501		D	

Explanation of Responses:

- 1. Limited partnership units of Vaccinex Products, LP, which are presently exchangeable into shares of Common Stock on a 1-for-10 basis at the holder's option.
- 2. Mr. Frieberg's spouse is the owner of Benbow Estates, Ltd. and Mr. Frieberg is an officer of Benbow Estates, Ltd. Mr. Frieberg disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
- 3. Partnership interests in VX3 (DE) LP, or VX3, which are presently exchangeable into shares of Common Stock on a 1-for-0.05495 basis at the holder's option. On August 13, 2018, Gee Eff Services Limited entered into an exchange agreement with the Issuer and the other partners of VX3 that provides each VX3 partner the right to exchange all, but not less than all, of its partnership interests in VX3 for shares of Common Stock. The option has no expiration date.
- 4. Mr. Frieberg is the sole owner and President of Gee Eff Services Limited.
- 5. Exercisable in full as of the date of this report.
- 6. Pursuant to the Issuer's Director Compensation Program, in a transaction exempt under Rule 16b-3, the reporting person elected to receive these options in lieu of the \$8,750 cash compensation earned in the first quarter of 2019 for service as a member of the Issuer's board of directors. The number of options was calculated in accordance with the Black-Scholes valuation model and all of such options are immediately exercisable.

Remarks:

/s/ Scott E. Royer, Attorney-in-Fact for Jacob B. Frieberg

04/02/2019

<u>Fact for Jacob B. Frieberg</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.