FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

washington, D.O. 200-

ON	IB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Frieberg Jacob B.</u>								<u>[C.</u> [VCN		nboi	(Che	(Check all applicable) X Director 10% Owner					
(Last)	(F	irst)	(Middle)		3. Date 06/30/		t Tran	saction (Mon	th/Day	y/Year)				(give title		Other (s below)	
C/O VACCINEX, INC. 1895 MOUNT HOPE AVENUE						endment,	Date	of Original Fi	led (M	nonth/Day	Line)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street)	STER N	Y	14620										Form fi Person		re than	One Repor	ting
(City)	(S	tate)	(Zip)		│ │	eck this box	k to ind	Transa	nsactio	on was ma	ade pursuan		ct, instruction	or written p	olan tha	t is intended	to satisfy
		Tal	ble I - Nor	n-Deriv	ative S	ecuritie	s Ac	quired, C	ispo	osed of	f, or Ber	eficially	Owned				
1. Title of	Security (Ins	tr. 3)		2. Trans Date (Month/I	action Day/Year)	2A. Deen Executio if any (Month/D	n Date	Code (In	tion [ies Acquire Of (D) (Inst		5. Amoun Securities Beneficia Owned For Reported	s lly ollowing	Form:	Direct I Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v /	Amount	(A) or (D)	Price	Transacti (Instr. 3 a	on(s) nd 4)			
Common	Stock							+			_		4,2	235	_	D	
Common	Stock												6,3	801		I I	By Benbow Estates, Ltd. ⁽¹⁾
Common	Stock												12,	870		I S	By Gee Eff Services Limited ⁽²⁾
			Table II - I					uired, Dis					Owned				
1. Title of Derivative	Title of 2. 3. Transaction Page 2. 3. Transaction Date Execution Date Curity or Exercise (Month/Day/Year) if any		ate, Transaction Code (Instr.		5. Number 6		6. Date Exercisabl Expiration Date (Month/Day/Year)		ole and 7. Title and A of Securities			8. Price of Derivative	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership	11. Nature of Indirect	
Security (Instr. 3)	or Exercise Price of Derivative		if any	c	ode (Instr.	Derivati Securiti Acquire (A) or Dispose of (D) (I	ies ed ed nstr.				Underlying Derivative S	Security	Security (Instr. 5)	Securities Beneficia Owned Following Reported Transacti	ally g I	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Security	or Exercise Price of Derivative		if any	Year) C	ode (Instr.	Derivati Securiti Acquire (A) or Dispose of (D) (I	ies ed ed nstr. i 5)		Year)	iration	Underlying Derivative S (Instr. 3 and	Security	Security	Securities Beneficia Owned Following Reported Transacti	ally g I	Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
Security	or Exercise Price of Derivative		if any	Year) C	ode (Instr.	Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ies ed ed nstr. i 5)	(Month/Day/	Expi Date	iration e	Underlying Derivative S (Instr. 3 and	Amount or Number	Security	Securities Beneficia Owned Following Reported Transacti	ally g I ion(s)	Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
Stock Option (Right to	or Exercise Price of Derivative Security		if any	Year) C	ode (Instr.	Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ies ed ed nstr. i 5)	(Month/Day/	Expi Date	iration e T	Underlying Derivative S (Instr. 3 and	Amount or Number of Shares	Security	Securities Beneficia Owned Following Reported Transacti (Instr. 4)	ally g i ion(s)	Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Stock Option (Right to Buy) Stock Option (Right to Right to	or Exercise Price of Derivative Security		if any	Year) C	ode (Instr.	Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ies ed ed nstr. i 5)	Date Exercisable	Expi Date 09/1:	iration e 15/2027 (380/2029)	Underlying Derivative S (Instr. 3 and Title Common Stock	Amount or Shares 6,396	Security	Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	ally g i ion(s)	Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Stock Option (Right to Buy) Stock Option (Right to Buy) Stock Option (Right to Buy)	szecise Price of Derivative Security \$204		if any	Year) C	ode (Instr.	Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ies ed ed nstr. i 5)	Date Exercisable (3)	Expi Date 09/1:	iration 7 15/2027 (30/2029 (4)	Underlying Derivative S (Instr. 3 and S) Title Common Stock Common Common Stock	Amount or Number of Shares 6,396	Security	Securitie Beneficia Owned Followin Reported Transacti (Instr. 4)	g I initial initia initial initial initial initial initial initial initial ini	Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Stock Option (Right to Buy)	standard sta		if any	Year) C	ode (Instr.	Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ies ed ed nstr. i 5)	Date Exercisable (3) (3)	Expi Date 09/1: 03/3/	iration 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Underlying Derivative S (Instr. 3 and S) Title Common Stock Common Stock Common Stock	Amount or Number of Shares 6,396 2,501 7,718	Security	Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	6 6 1 1 8 8 5 5	Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Stock Option (Right to Buy)	s204 \$78.9 \$116.7		if any	Year) C	ode (Instr.	Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ies ed ed nstr. i 5)	Date Exercisable (3) (3)	Expi Date 09/1: 03/3(06/2: 09	iration 1 15/2027 15/2027 16/2029 17	Underlying Derivative S (Instr. 3 and Title Common Stock	Amount or Number of Shares 6,396 2,501 7,718 2,385	Security	Securitie Beneficia Owned Following Reported Transacti (Instr. 4) 6,390 2,500 7,711	6 1 1 8 8 5 6 6	Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Stock Option (Right to Buy) Stock Option (Right to Buy)	\$204 \$78.9 \$116.7 \$82.8		if any	Year) C	ode (Instr.	Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ies ed ed nstr. i 5)	Date Exercisable (3) (3) (3)	Expi Date 09/1: 03/30 06/2: 09/2: 12/2:	iration 1 15/2027 (1 30/2029 (1 4) (2 227/2029 (1 28/2029 (1	Title Common Stock Common Stock Common Stock Common Stock Common Stock Common Stock	Amount or Number of Shares 6,396 2,501 7,718 2,385 1,856	Security	Securitie Beneficia Owned Followin Reported Transacti (Instr. 4) 6,396 2,500 7,716 2,388	9 in inner inner in inner in inner i	Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. r) 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$54.15							(3)	06/28/2030	Common Stock	3,756		3,756	D	
Stock Option (Right to Buy)	\$26.7							(3)	09/28/2030	Common Stock	7,626		7,626	D	
Stock Option (Right to Buy)	\$31.05							(3)	12/29/2030	Common Stock	6,545		6,545	D	
Stock Option (Right to Buy)	\$44.7							(3)	03/31/2031	Common Stock	4,535		4,535	D	
Stock Option (Right to Buy)	\$32.25							(3)	(6)	Common Stock	28,586		28,586	D	
Stock Option (Right to Buy)	\$42							(3)	06/28/2031	Common Stock	4,804		4,804	D	
Stock Option (Right to Buy)	\$32.4							(3)	09/28/2031	Common Stock	6,233		6,233	D	
Stock Option (Right to Buy)	\$15.6							(3)	12/29/2031	Common Stock	12,856		12,856	D	
Stock Option (Right to Buy)	\$19.8							(3)	03/28/2032	Common Stock	10,032		10,032	D	
Stock Option (Right to Buy)	\$16.8							(3)	(7)	Common Stock	53,254		53,254	D	
Stock Option (Right to Buy)	\$16.2							(3)	06/27/2032	Common Stock	12,064		12,064	D	
Stock Option (Right to Buy)	\$7.43							(3)	09/27/2032	Common Stock	26,260		26,260	D	
Stock Option (Right to Buy)	\$9.68							(3)	12/28/2032	Common Stock	19,852		19,852	D	
Stock Option (Right to Buy)	\$5.99							(3)	03/28/2033	Common Stock	32,107		32,107	D	
Stock Option (Right to Buy)	\$6.15							05/11/2024	(8)	Common Stock	143,848		143,848	D	
Stock Option (Right to Buy)	\$5.34	06/30/2023		A		2,414		06/30/2023	06/27/2033	Common Stock	2,414	\$3.62 ⁽⁹⁾	2,414	D	
Stock Option (Right to Buy)	\$1.13	09/29/2023		A		11,291		09/29/2023	09/26/2033	Common Stock	11,291	\$0.77 ⁽¹⁰⁾	11,291	D	

Explanation of Responses:

- 1. Mr. Frieberg's spouse is the owner of Benbow Estates, Ltd. and Mr. Frieberg is an officer of Benbow Estates, Ltd. Mr. Frieberg disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
- 2. Mr. Frieberg is the sole owner and President of Gee Eff Services Limited.
- 3. Exercisable in full as of the date of this report.
- $4. \ This \ option \ expires \ on \ May \ 14, \ 2029 \ or \ five \ years \ following \ retirement \ or \ cessation \ of \ services, \ whichever \ occurs \ first.$
- $5. \ This \ option \ expires \ on \ May \ 12, 2030 \ or \ five \ years \ following \ retirement \ or \ cessation \ of \ services, \ whichever \ occurs \ first.$
- 6. This option expires on May 9, 2031 or five years following retirement or cessation of services, whichever occurs first.
- $7.\ This\ option\ expires\ on\ May\ 9,\ 2032\ or\ five\ years\ following\ retirement\ or\ cessation\ of\ services,\ whichever\ occurs\ first.$
- $8. \ This \ option \ expires \ on \ May \ 8, 2033 \ or \ five \ years \ following \ retirement \ or \ cessation \ of \ services, \ whichever \ occurs \ first.$
- 9. Pursuant to the Issuer's Director Compensation Plan, in a transaction exempt under Rule 16b-3, the reporting person elected to receive these options in lieu of \$8,750 for retainer and meeting fees during the second quarter of 2023. The number of options was calculated in accordance with the Black-Scholes valuation model and all such options are immediately exercisable.
- 10. Pursuant to the Issuer's Director Compensation Plan, in a transaction exempt under Rule 16b-3, the reporting person elected to receive these options in lieu of \$8,750 for retainer and meeting fees during the

third quarter of 2023. The number of options was calculated in accordance with the Black-Scholes valuation model and all such options are immediately exercisable.

Remarks:

On September 25, 2023, Vaccinex, Inc. effected a 1-for-15 reverse stock split (the "Reverse Stock Split"). All figures in this Form 4 reflect the Reverse Stock Split.

/s/ Scott E. Royer, Attorney-in-Fact for Jacob B. Frieberg

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.