FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPR	OVAL
	OMB Number:	3235-0287
	Estimated average bure	den
П	L	0.5

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person^\star

Frieberg Jacob B.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol VACCINEX, INC. [VCNX]

(Last) (First) (Middle) 3. Date of Earliest Transaction 12/31/2022								saction (Mor	nth/E	Day/Year)			Officer	Officer (give title below)		Other (below)	specify		
C/O VACCINEX, INC. 1895 MOUNT HOPE AVENUE					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable					
(Street) ROCHESTER NY 14620													Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S		(Zip) ole I - Nor	-Deriv	ative	S-2	curities	<u> </u>	ouired F)ier	nosed o	f or Rei	neficial	ly Owner	1				
1. Title of	Security (Ins		ne i - Noi	2. Transa Date (Month/D	ction)	2A. Deemo Execution if any (Month/Da	ed Date,	3. Transac Code (In	tion	4. Securi	ties Acquire I Of (D) (Ins	ed (A) or	5. Amour Securitie Beneficia	nt of es ally following	Form (D) or	n: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	(A) or (D)	Price	Transact (Instr. 3	ion(s)			(1130.14)			
Common	Stock								\perp					63,	519		D		
Common Stock														94,510		Ī		By Benbow Estates, Ltd. ⁽¹⁾	
Common Stock														193	193,049		I	By Gee Eff Services Limited ⁽²⁾	
			Table II -											Owned					
Derivative Conversion Date Execution Date, Transaction of Exp							6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)				d Amount les g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				С	ode V	,	(A)	(D)	Date Exercisable	E	xpiration ate	Title	Amount or Number of Shares						
Stock Option (Right to Buy)	\$13.6								(3)	0	9/15/2027	Common Stock	6,396		6,39	6	D		
Stock Option (Right to Buy)	\$5.26								(3)	0	3/30/2029	Common Stock	2,501		2,50	1	D		
Stock Option (Right to Buy)	\$7.78								(3)		(4)	Common Stock	7,718		7,71	8	D		
Stock Option (Right to Buy)	\$5.52								(3)	0	6/29/2029	Common Stock	2,385		2,38	5	D		
Stock Option (Right to Buy)	\$7.17								(3)	0	9/27/2029	Common Stock	1,856		1,85	6	D		
Stock Option (Right to Buy)	\$4.85								(3)	1	2/28/2029	Common Stock	2,737		2,73	7	D		
Stock Option (Right to Buy)	\$4								(3)	0	3/29/2030	Common Stock	3,336		3,33	6	D		
Stock Option (Right to Buy)	\$3.95								(3)		(5)	Common Stock	15,679		15,67	79	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	Transaction of Code (Instr. Derivative			6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code			Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Stock Option (Right to Buy)	\$3.61							(3)	06/28/2030	Common Stock	3,756		3,756	D	
Stock Option (Right to Buy)	\$1.78							(3)	09/28/2030	Common Stock	7,626		7,626	D	
Stock Option (Right to Buy)	\$2.07							(3)	12/29/2030	Common Stock	6,545		6,545	D	
Stock Option (Right to Buy)	\$2.98							(3)	03/31/2031	Common Stock	4,535		4,535	D	
Stock Option (Right to Buy)	\$2.15							(3)	(6)	Common Stock	28,586		28,586	D	
Stock Option (Right to Buy)	\$2.8							(3)	06/28/2031	Common Stock	4,804		4,804	D	
Stock Option (Right to Buy)	\$2.16							(3)	09/28/2031	Common Stock	6,233		6,233	D	
Stock Option (Right to Buy)	\$1.04							(3)	12/29/2031	Common Stock	12,856		12,856	D	
Stock Option (Right to Buy)	\$1.32							(3)	03/28/2032	Common Stock	10,032		10,032	D	
Stock Option (Right to Buy)	\$1.12							05/12/2023	(7)	Common Stock	53,254		53,254	D	
Stock Option (Right to Buy)	\$1.08							(3)	06/27/2032	Common Stock	12,064		12,064	D	
Stock Option (Right to Buy)	\$0.495							(3)	09/27/2032	Common Stock	26,260		26,260	D	
Stock Option (Right to Buy)	\$0.645	12/31/2022		A		19,852		12/31/2022	12/28/2032	Common Stock	19,852	\$0.44 ⁽⁸⁾	19,852	D	

Explanation of Responses:

- 1. Mr. Frieberg's spouse is the owner of Benbow Estates, Ltd. and Mr. Frieberg is an officer of Benbow Estates, Ltd. Mr. Frieberg disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
- 2. Mr. Frieberg is the sole owner and President of Gee $\mathop{\hbox{\rm Eff}}\nolimits$ Services Limited.
- 3. Exercisable in full as of the date of this report.
- 4. This option expires on May 14, 2029 or five years following retirement or cessation of services, whichever occurs first.
- $5. \ This \ option \ expires \ on \ May \ 12, 2030 \ or \ five \ years \ following \ retirement \ or \ cessation \ of \ services, \ whichever \ occurs \ first.$
- 6. This option expires on May 9, 2031 or five years following retirement or cessation of services, whichever occurs first.
- $7.\ This\ option\ expires\ on\ May\ 9,\ 2032\ or\ five\ years\ following\ retirement\ or\ cessation\ of\ services,\ whichever\ occurs\ first.$
- 8. Pursuant to the Issuer's Director Compensation Plan, in a transaction exempt under Rule 16b-3, the reporting person elected to receive these options in lieu of \$8,750 for retainer and meeting fees during the fourth quarter of 2022. The number of options was calculated in accordance with the Black-Scholes valuation model and all such options are immediately exercisable.

/s/ Scott E. Royer, Attorney-in-Fact for Jacob B. Frieberg 01/04/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.