FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL					
OMB Number:	3235-0287					
Estimated average burden						
hours per response:	0.5					

Name and Address of Reporting Person* <u>Frieberg Jacob B.</u>									ker or Trad C. [VC			(Check all applicable) X Director 10% Owner								
(Last) (First) (Middle) C/O VACCINEX, INC.					03/	31/2	2023		saction (Mo				Officer (give title Other (specify below) below)							
1895 MOUNT HOPE AVENUE					4. If	If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person												۱		
(Street) ROCHESTER NY 14620					R ₁	Form filed by More than One Reporting Person Rule 10b5-1(c) Transaction Indication														
(City)	(S	tate)	(Zip)			Che	ck this box	to indi	icate that a t	ransa	action was made pursuant to a contract, instruction or written plan that is intended to one of Rule 10b5-1(c). See Instruction 10.									
		Tak	ole I - Nor	-Deriv	ative	Se	curities	s Ac	quired,	Disp	osed of	f, or Ben	eficial	y Owned						
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ar)	2A. Deeme Execution if any (Month/Da	Code (I	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following		Direct II ndirect E r. 4) C	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)		(Instr. 4)		
Common	Stock													63,	519]	D			
Common Stock													94,	94,510			By Benbow Estates, Ltd. ⁽¹⁾			
Common Stock											193	193,049			By Gee Eff Services Limited ⁽²⁾					
		•	Table II - I									or Bene le secui		Owned						
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Security or Exercise (Month/Day/Year) if any				I. Fransac Code (Ir B)		5. Numborf Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) Beneficia Owned Followin Reporter Transact (Instr. 4)		Ownersh Form: Direct (D) or Indirect g (I) (Instr.		11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisab	le E	xpiration ate		Amount or Number of Shares							
Stock Option (Right to Buy)	\$13.6								(3)	0	9/15/2027	Common Stock	6,396		6,396	5	D			
Stock Option (Right to Buy)	\$5.26								(3)	0	3/30/2029	Common Stock	2,501		2,501		D			
Stock Option (Right to Buy)	\$7.78								(3)		(4)	Common Stock	7,718		7,718	3	D			
Stock Option (Right to Buy)	\$5.52								(3)	0	6/29/2029	Common Stock	2,385		2,385	5	D			
Stock Option (Right to Buy)	\$7.17								(3)	0	9/27/2029	Common Stock	1,856		1,856	5	D			
Stock Option (Right to Buy)	\$4.85								(3)	1	2/28/2029	Common Stock	2,737		2,737	,	D			
Stock Option (Right to	\$4			T	T				(3)		3/29/2030	Common Stock	3,336		3,336	T	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	action Instr.	5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		e of Securities			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$3.95							(3)	(5)	Common Stock	15,679		15,679	D	
Stock Option (Right to Buy)	\$3.61							(3)	06/28/2030	Common Stock	3,756		3,756	D	
Stock Option (Right to Buy)	\$1.78							(3)	09/28/2030	Common Stock	7,626		7,626	D	
Stock Option (Right to Buy)	\$2.07							(3)	12/29/2030	Common Stock	6,545		6,545	D	
Stock Option (Right to Buy)	\$2.98							(3)	03/31/2031	Common Stock	4,535		4,535	D	
Stock Option (Right to Buy)	\$2.15							(3)	(6)	Common Stock	28,586		28,586	D	
Stock Option (Right to Buy)	\$2.8							(3)	06/28/2031	Common Stock	4,804		4,804	D	
Stock Option (Right to Buy)	\$2.16							(3)	09/28/2031	Common Stock	6,233		6,233	D	
Stock Option (Right to Buy)	\$1.04							(3)	12/29/2031	Common Stock	12,856		12,856	D	
Stock Option (Right to Buy)	\$1.32							(3)	03/28/2032	Common Stock	10,032		10,032	D	
Stock Option (Right to Buy)	\$1.12							05/12/2023	(7)	Common Stock	53,254		53,254	D	
Stock Option (Right to Buy)	\$1.08							(3)	06/27/2032	Common Stock	12,064		12,064	D	
Stock Option (Right to Buy)	\$0.495							(3)	09/27/2032	Common Stock	26,260		26,260	D	
Stock Option (Right to Buy)	\$0.645							(3)	12/28/2032	Common Stock	19,852		19,852	D	
Stock Option (Right to Buy)	\$0.3995	03/31/2023		A		32,107		03/31/2023	03/28/2033	Common Stock	32,107	\$0.27 ⁽⁸⁾	32,107	D	

Explanation of Responses:

- 1. Mr. Frieberg's spouse is the owner of Benbow Estates, Ltd. and Mr. Frieberg is an officer of Benbow Estates, Ltd. Mr. Frieberg disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
- 2. Mr. Frieberg is the sole owner and President of Gee Eff Services Limited.
- 3. Exercisable in full as of the date of this report.
- 4. This option expires on May 14, 2029 or five years following retirement or cessation of services, whichever occurs first.
- 5. This option expires on May 12, 2030 or five years following retirement or cessation of services, whichever occurs first.
- 6. This option expires on May 9, 2031 or five years following retirement or cessation of services, whichever occurs first.
- $7. \ This \ option \ expires \ on \ May \ 9, 2032 \ or \ five \ years \ following \ retirement \ or \ cessation \ of \ services, \ whichever \ occurs \ first.$
- 8. Pursuant to the Issuer's Director Compensation Plan, in a transaction exempt under Rule 16b-3, the reporting person elected to receive these options in lieu of \$8,750 for retainer and meeting fees during the first quarter of 2023. The number of options was calculated in accordance with the Black-Scholes valuation model and all such options are immediately exercisable.

/s/ Scott E. Royer, Attorney-in-Fact for Jacob B. Frieberg

04/03/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.	