FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*  Frieberg Jacob B.						2. Issuer Name <b>and</b> Ticker or Trading Symbol VACCINEX, INC. [ VCNX ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
(Last) (First) (Middle) C/O VACCINEX, INC.						3. Date of Earliest Transaction (Month/Day/Year) 12/31/2020									Officer (give title Other (specify below) below)					
1895 MOUNT HOPE AVENUE						If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) ROCHESTER NY 14620						Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person														
(City)	(St	ate) (	(Zip)																	
		Tab	le I - Nor	n-Deriv	vative	e Se	curitie	s Ac	cquired,	Disp	osed c	of, or Be	neficia	lly Owne	t					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						ar)	2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr.				ies Acquired (A) or Of (D) (Instr. 3, 4 and		int of es ally Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	V	Amount	(A) o (D)	Price	Reporte Transac (Instr. 3	tion(s)			(1110411.4)		
Common	Stock													52	,866		D			
		T							luired, D s, option					y Owned						
1. Title of Derivative Security (Instr. 3)	of 2. 3. Transaction Jake Execut ty or Exercise (Month/Day/Year) if any		3A. Deeme Execution	ned 4. n Date, Transaction Code (Ins		action	5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transaction (Instr. 4)	ve Owners es Form: Direct (I or Indirect of the tion(s)		Beneficial Ownership (Instr. 4)			
													Amount							
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Number of Shares							
Option (Right to Acquire) <sup>(1)</sup>	(1)								(1)		(1)	Common Stock	4,420		44,20	0	D			
Option (Right to Acquire) <sup>(1)</sup>	(1)								(1)		(1)	Common Stock	4,420		44,20	0	I	By Benbow Estates, Ltd. <sup>(2)</sup>		
Option (Right to Acquire) <sup>(3)</sup>	(3)								(3)		(3)	Common Stock	4,121		75,00	0	I	By Gee Eff Services Limited <sup>(4)</sup>		
Stock Option (Right to Buy)	\$13.6								(5)	09	9/15/2027	Common Stock	6,396		6,396	5	D			
Stock Option (Right to Buy)	\$5.26								(5)	03	3/30/2029	Common Stock	2,501		2,501	l	D			
Stock Option (Right to Buy)	\$7.78								(5)		(6)	Common Stock	7,718		7,718	3	D			
Stock Option (Right to Buy)	\$5.52								(5)	00	6/29/2029	Common Stock	2,385		2,385	5	D			
Stock Option (Right to Buy)	\$7.17								(5)	09	9/27/2029	Common Stock	1,856		1,856	5	D			
Stock Option (Right to Buy)	\$4.85								(5)	13	2/28/2029	Common Stock	2,737		2,737	7	D			
Stock Option (Right to Buy)	\$4								(5)	03	3/29/2030	Common Stock	3,336		3,336	5	D			
Stock Option (Right to	\$3.95								05/14/2021	1	(7)	Common Stock	15,679		15,67	9	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$3.61							(5)	06/28/2030	Common Stock	3,756		3,756	D	
Stock Option (Right to Buy)	\$1.78							(5)	09/28/2030	Common Stock	7,626		7,626	D	
Stock Option (Right to Buy)	\$2.07	12/31/2020		A		6,545		12/31/2020	12/29/2030	Common Stock	6,545	\$0.0 <sup>(8)</sup>	6,545	D	

## **Explanation of Responses:**

- 1. Limited partnership units of Vaccinex Products, LP, which are presently exchangeable into shares of Common Stock on a 1-for-10 basis at the holder's option.
- 2. Mr. Frieberg's spouse is the owner of Benbow Estates, Ltd. and Mr. Frieberg is an officer of Benbow Estates, Ltd. Mr. Frieberg disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
- 3. Partnership interests in VX3 (DE) LP, or VX3, which are presently exchangeable into shares of Common Stock on a 1-for-0.05495 basis at the holder's option. On August 13, 2018, Gee Eff Services Limited entered into an exchange agreement with the Issuer and the other partners of VX3 that provides each VX3 partner the right to exchange all, but not less than all, of its partnership interests in VX3 for shares of Common Stock. The option has no expiration date.
- 4. Mr. Frieberg is the sole owner and President of Gee Eff Services Limited.
- 5. Exercisable in full as of the date of this report.
- 6. This option expires on May 14, 2029 or five years following retirement or cessation of services, whichever occurs first.
- 7. This option expires on May 12, 2030 or five years following retirement or cessation of services, whichever occurs first.
- 8. Pursuant to the Issuer's Director Compensation Program, in a transaction exempt under Rule 16b-3, the reporting person elected to receive these options in lieu of \$8,750 for retainer and meeting fees during the fourth quarter of 2020. The number of options was calculated in accordance with the Black-Scholes valuation model and all such options are immediately exercisable.

## Remarks:

/s/ Scott E. Royer, Attorney-in-Fact for Jacob B. Frieberg 01/04/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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