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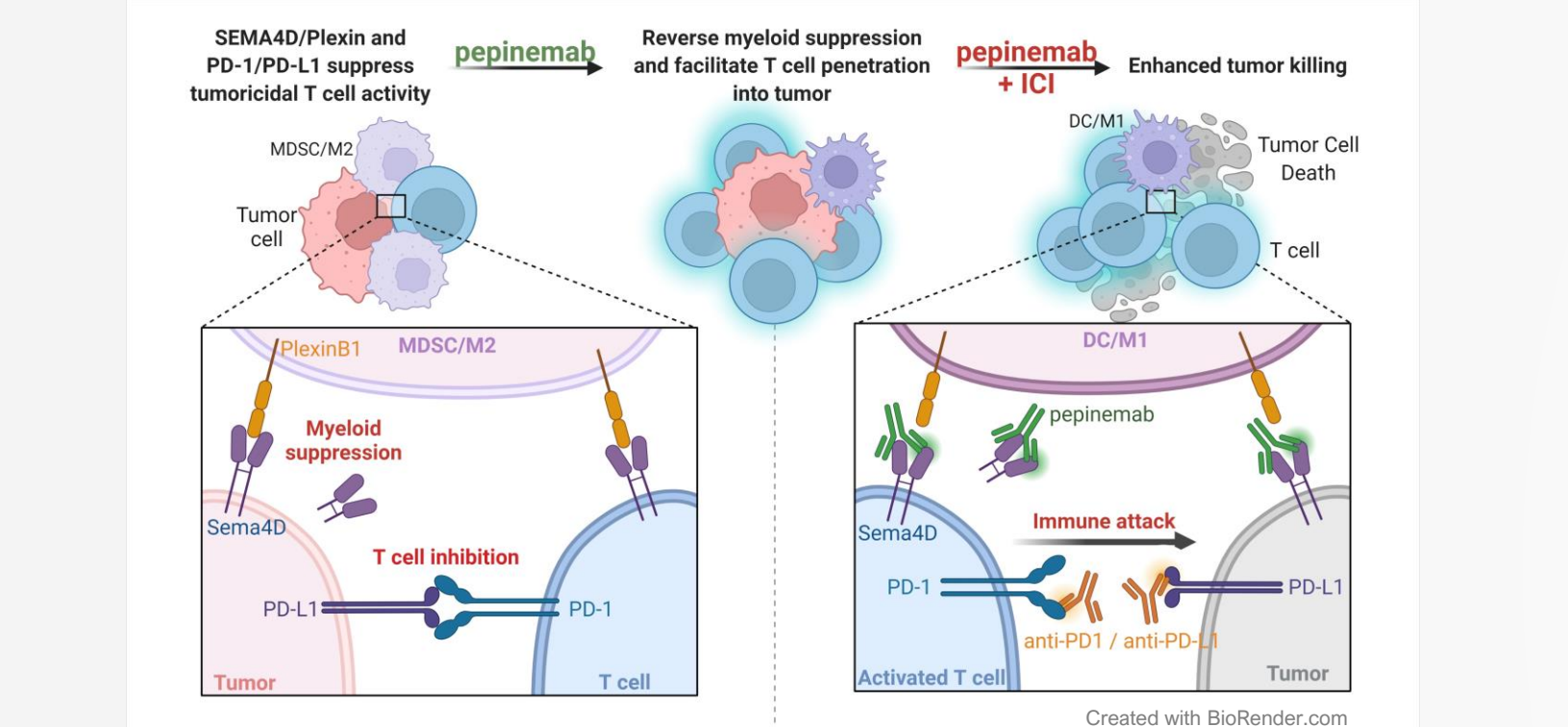
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Abstract

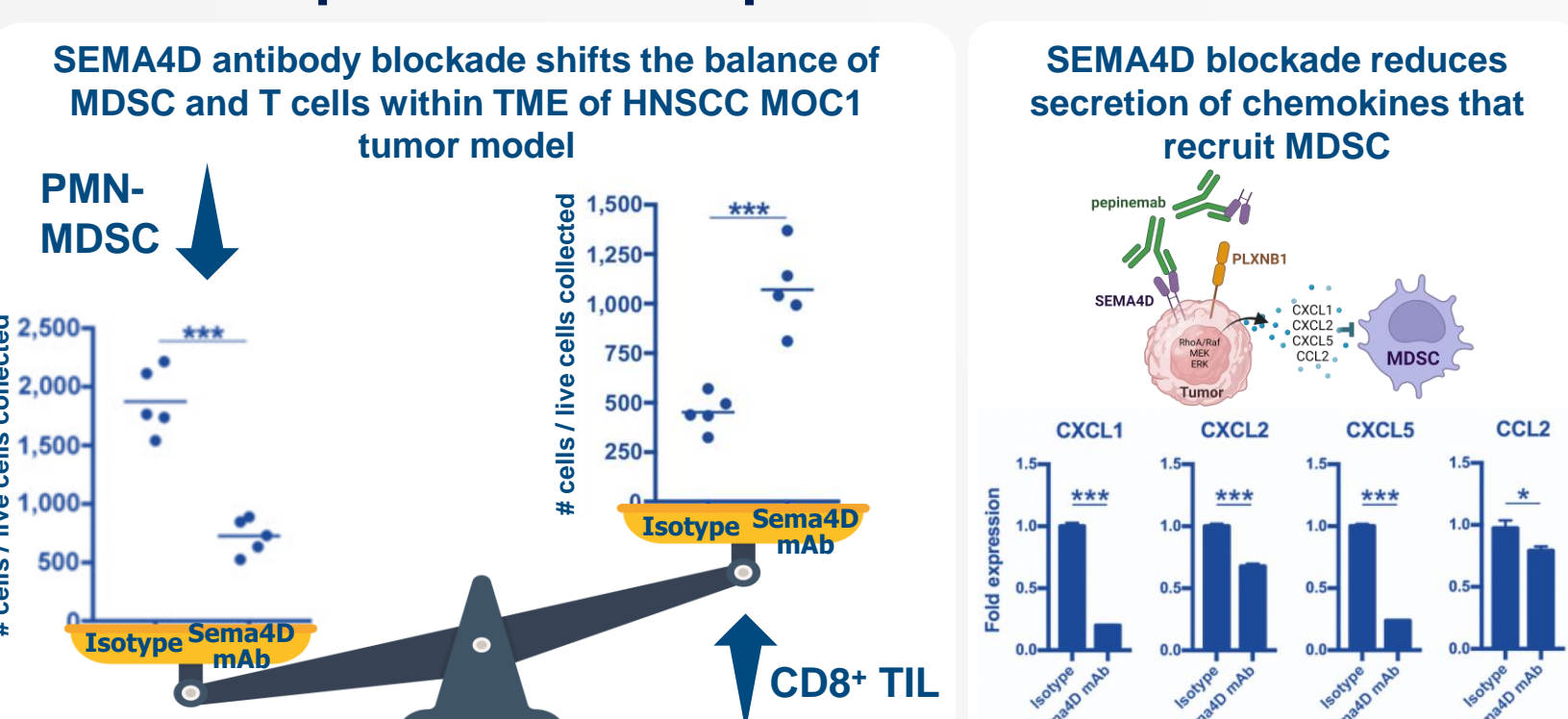
Immunosuppressive myeloid cells in the tumor microenvironment (TME) limit the efficacy of immune checkpoint inhibitors (ICIs) in head and neck squamous cell carcinoma (HNSCC). Preclinical and clinical studies demonstrated that antibody blockade of semaphorin 4D (SEMA4D) promotes tumor infiltration and activation of DCs and CD8+ T cells and reverses immunosuppression, including attenuation of MDSC recruitment and function, leading to enhanced efficacy of ICIs. Pepinemab, a humanized SEMA4D blocking antibody, in combination with avelumab provided clinical benefit in some patients with difficult to treat ICI-resistant and PD-L1-low NSCLC. Pembrolizumab is approved as monotherapy or in combination with chemotherapy for the first-line treatment of recurrent or metastatic (R/M) HNSCC. More effective treatments are, however, needed to increase the frequency and duration of responses. The primary hypothesis of this proof-of-concept study is that pepinemab in combination with pembrolizumab will yield increased clinical benefit compared to the reported activity for pembrolizumab monotherapy in R/M HNSCC.

Background

Immunosuppressive myeloid cells in the TME represent an important immune resistance mechanism in HNSCC. SEMA4D promotes recruitment and activity of immunosuppressive myeloid cells, including MDSC<sup>(2)</sup>. Antibody blockade of SEMA4D reduces recruitment and suppressive activity of MDSC<sup>(1)</sup>. Antibody blockade of SEMA4D promotes tumor infiltration and activation of DCs and CD8+ T cells<sup>(1,2)</sup>.

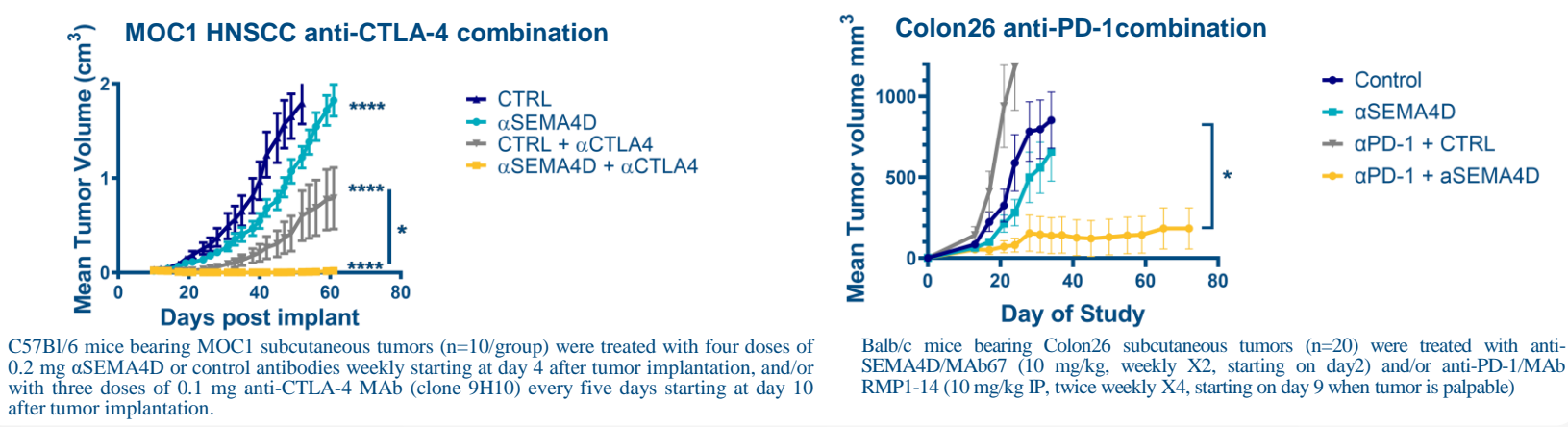


Preclinical proof of concept



In vivo treatment with SEMA4D antibody reduces MDSC and increases CD8+ T cells in TME. Mice bearing MOC1 tumors were treated in vivo with Sema4D mAb or isotype control (0.2 mg weekly, n=5/group), tumors were dissociated and PMN-MDSC and CD8+ T cells were analyzed by flow cytometry<sup>(1)</sup>.

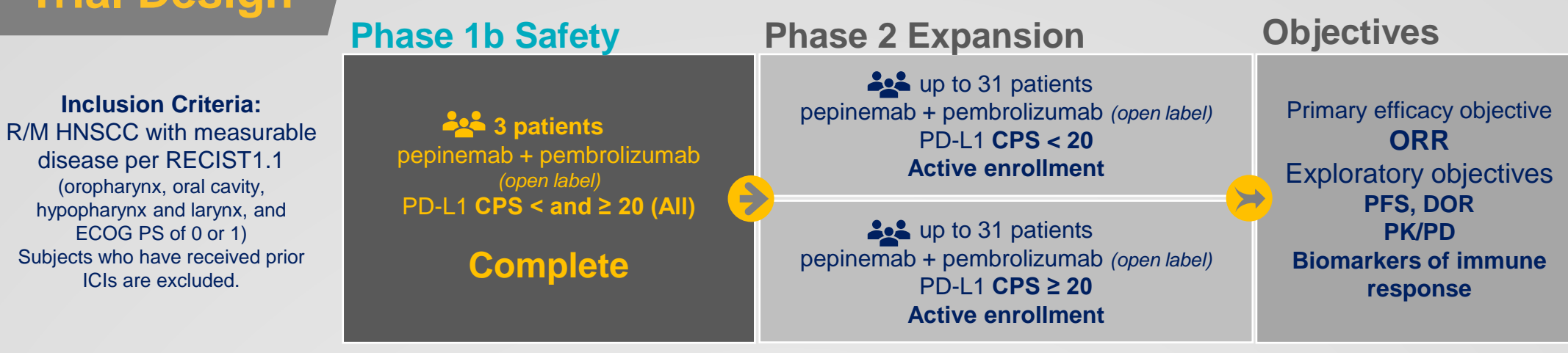
Immunomodulatory effects of SEMA4D blockade can enhance immune checkpoint therapies



CS7B16 mice bearing MOC1 subcutaneous tumors (n=10/group) were treated with four doses of 0.2 mg αSEMA4D or control antibodies weekly starting at day 4 after tumor implantation, and/or with three doses of 0.1 mg anti-CTLA-4 MAb (clone 9H10) every five days starting at day 10 after tumor implantation.

Balb/c mice bearing Colon26 subcutaneous tumors (n=20) were treated with anti-SEMA4D/MAb67 (10 mg/kg, weekly X2, starting on day2) and/or anti-PD-1/MAb RMP1-14 (10 mg/kg IP, twice weekly X4, starting on day 9 when tumor is palpable).

Trial Design



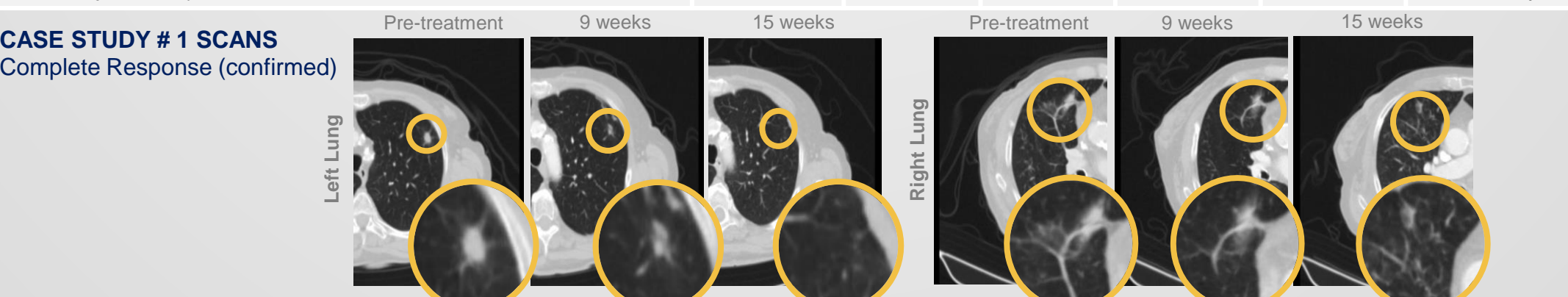
Vaccinex is sponsoring the study and is conducted in collaboration with Merck Sharp & Dohme Corp, a subsidiary of Merck & Co., Inc., Kenilworth, NJ, USA.

KEYNOTE-B84 Phase 1b Completed

DSMB approved advancing to expansion phase. Recommended Phase 2 dose (RP2D) determined: pepinemab (20mg/kg) and pembrolizumab (200mg), Q3W. No dose limiting toxicities (DLT) observed. Observations: ORR – 2 confirmed CR among first 3 patients, as per RECIST1.1. Biomarker analysis: PD-L1, HPV status. Immune cell composition (pending).

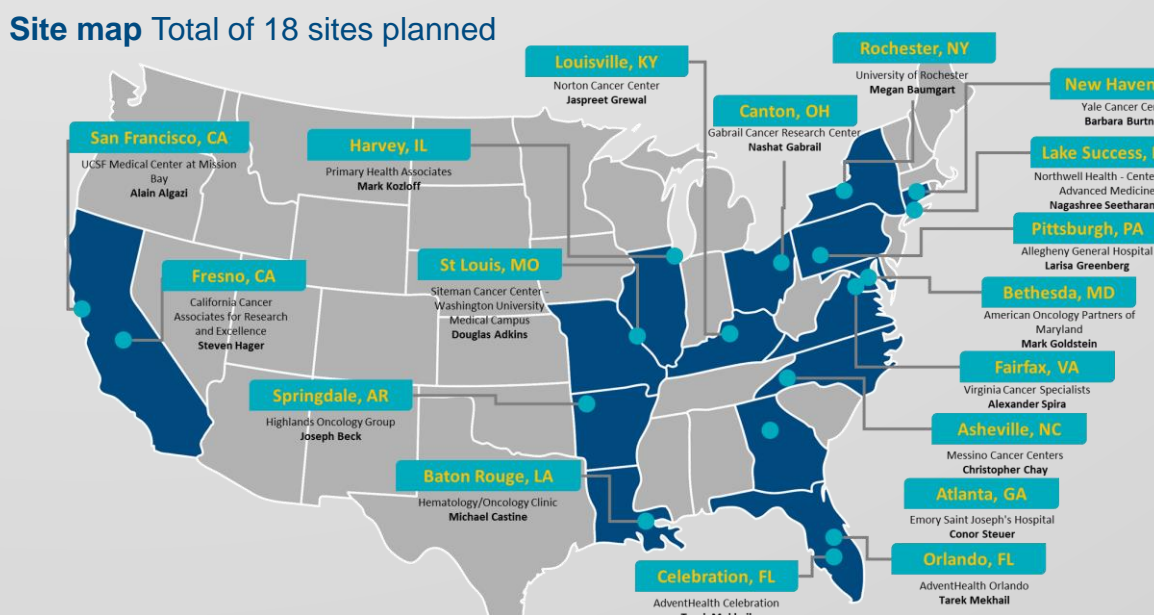
Case Studies

Table with 7 columns: Case Study #, Biopsy Week 5, Scans Week 9, Week 15, Q6W, Biomarkers, Adverse events. Includes Case Study # 1 (CR confirmed), Case Study # 2 (CR confirmed), Case Study # 3 (Non-evaluable).



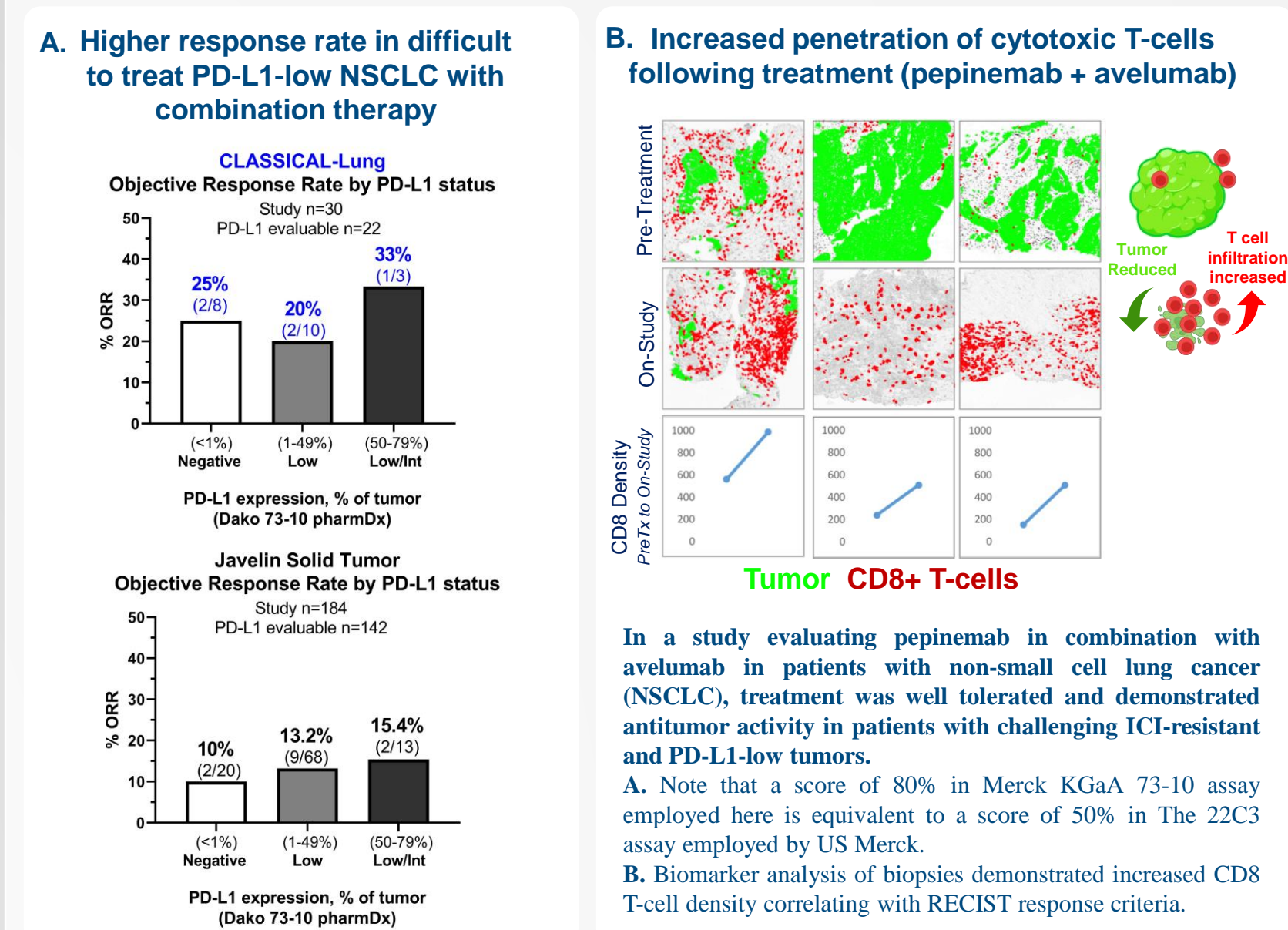
Current Enrollment

PATIENT ACCRUAL\* table listing names and counts: Dr. D. Adkins (3), Dr. J. Beck (2), Dr. C. Steuer (2), Dr. M. Baumgart (2), Dr. S. Hager (1), Dr. T. Mekhail (1), Dr. N. Seetharamu (1).

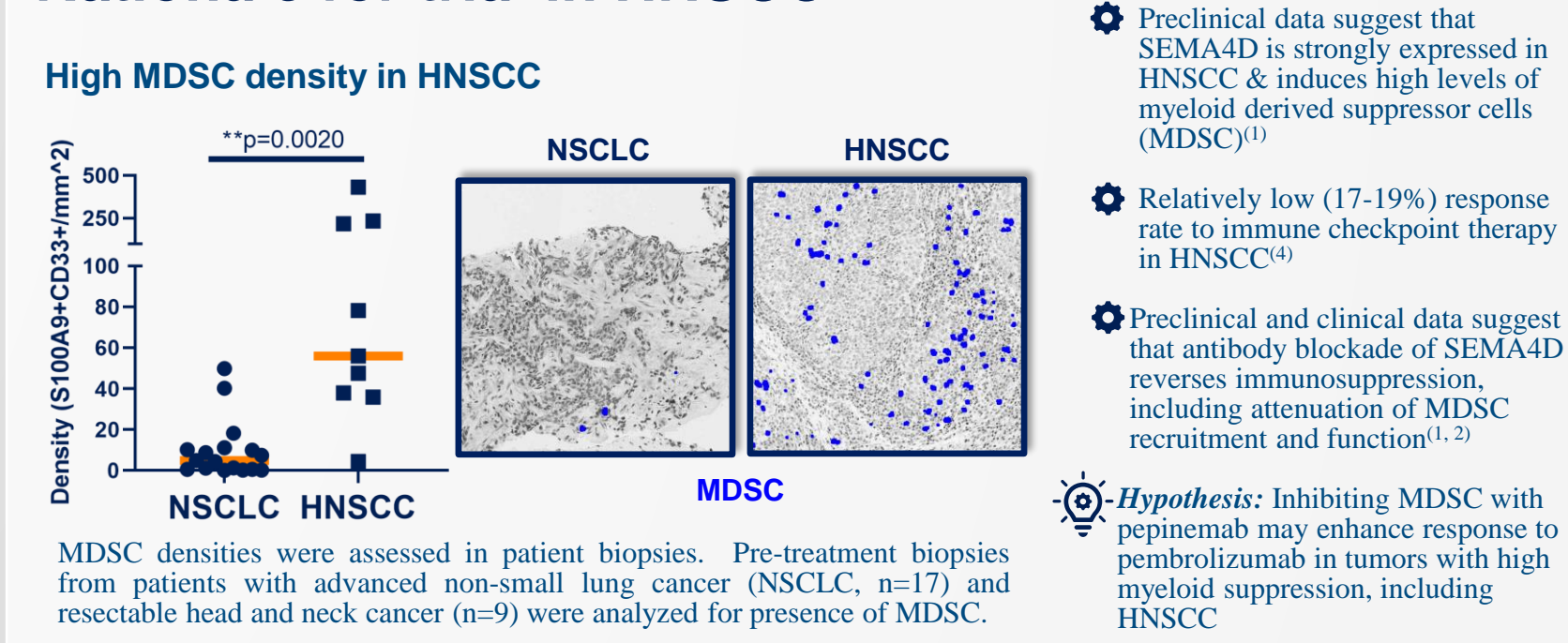


\*As of March 10th, 2022

Clinical proof of concept



Rationale for trial in HNSCC



Summary

Summary of goals, observations, and phase 2 status. GOAL: A major goal of current head and neck cancer research... PHASE 1b SAFETY: Phase 1b segment in 3 patients is complete. OBSERVATIONS: 2 confirmed Complete Responses were observed in first 3 patients. PHASE 2: The KEYNOTE-B84 study is actively enrolling patients in the Phase 2 expansion phase...

We would like to acknowledge Dr. Douglas Adkins (Washington University), Dr. Barbara Burtness (Yale Cancer Center), Dr. Nabil Saba (Winship Cancer Institute of Emory University), and Dr. Robert Haddad (Dana Farber Cancer Institute) for their thoughtful advice and contributions to our Clinical Advisory Board.

References: 1. Clavijo PE et al. Semaphorin4D Inhibition Promotes Response to Immune-Checkpoint Blockade via Attenuation of MDSC Recruitment and Function. Cancer Immunol Res. 2019; 7(2):282-291. 2. Evans EE et al. Antibody Blockade of SEMA4D Promotes Immune Infiltration into Tumor and Enhances Response to Other Immunomodulatory Therapies. Cancer Immunol Res. 2015; 3(6):689-701. 3. Shafiq MR, Fisher TL, Evans EE, Leonard JE, Pastore DRE, Mallow CL, Smith E, Mishra V, Schröder A, Chin KM, Beck JT, Baumgart MA, Govindan R, Gabrail NY, Spira AI, Seetharamu N, Lou Y, Mansfield AS, Sanborn RE, Goldman JW, Zauderer M. A Phase Ib/II Study of Pepinemab in Combination with Avelumab in Advanced Non-Small Cell Lung Cancer. Clin Cancer Res. 2021 Jul 1; 27(13):3630-3640. 4. Burtness B, et al. Pembrolizumab alone or with chemotherapy versus cetuximab with chemotherapy for recurrent or metastatic squamous cell carcinoma of the head and neck (KEYNOTE-048): a randomized, open-label, phase 3 study. Lancet. 2019; 394(10212):1915-1928.

FORWARD LOOKING STATEMENTS: To the extent that statements contained in this information as presented are not descriptions of historical facts regarding Vaccinex, Inc. ("Vaccinex," "we," "us," or "our"), they are forward-looking statements reflecting management's current beliefs and expectations. Such statements include, but are not limited to, statements about our plans, expectations and objectives with respect to preclinical research and clinical trials, and other statements identified by words such as "may," "will," "expect," "anticipate," "estimate," "intend," "potential," "advance," and similar expressions or their negatives (as well as other words and expressions referencing future events, conditions, or circumstances). Forward-looking statements include uncertainties and uncertainties that could cause our research and pre-clinical development programs, clinical development programs, future results, performance, or achievements to differ significantly from those expressed or implied by the forward-looking statements. Such risks and uncertainties include, among others, uncertainties inherent in the execution, cost and completion of preclinical and clinical trials; uncertainties related to regulatory approval, risks related to our dependence on our lead product candidate pepinemab (VX157503), and other matters that could affect our development plans or the commercial potential of our product candidates. Except as required by law, we assume no obligation to update these forward-looking statements. For a further discussion of these and other factors that could cause future results to differ materially from any forward-looking statement, see the section titled "Risk Factors" in our periodic reports filed with the Securities and Exchange Commission ("SEC") and the other risks and uncertainties described in our Form 10-K dated March 13, 2019 and subsequent filings with the SEC.